

 **Print this page****Acquisitions and Disposals :: Discloseable Transaction :: DEREGISTRATION OF A SUBSIDIARY**


* Asterisks denote mandatory information

Name of Announcer *	CHASEN HOLDINGS LIMITED
Company Registration No.	199906814G
Announcement submitted on behalf of	CHASEN HOLDINGS LIMITED
Announcement is submitted with respect to *	CHASEN HOLDINGS LIMITED
Announcement is submitted by *	LOW WENG FATT
Designation *	MANAGING DIRECTOR AND CEO
Date & Time of Broadcast	26-Mar-2013 17:21:22
Announcement No.	00065

>> Announcement Details

The details of the announcement start here ...

Announcement Title *	DEREGISTRATION OF A SUBSIDIARY
Description	Plases see attached.

Attachments CHL_Annct_Deregistration_of_Subsiidiary.pdf
Total size = **8K**
(2048K size limit recommended)

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CHASEN HOLDINGS LIMITED
(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

DEREGISTRATION OF A SUBSIDIARY

Further to the announcement made on 5 July 2012, the Board of Directors of Chasen Holdings Limited (the “**Company**” or “**Chasen**”) wishes to announce that HeiLongJiang NexResource EnviroTech (HLJ) Co Ltd (“**JV Company**”), a 70%-owned subsidiary by the Company’s wholly-owned subsidiary, Global Technology Synergy Pte Ltd was deregistered in the People’s Republic of China on 13 March 2013 (the “**Transaction**”).

The JV Company has been dormant since the date of incorporation. The Company decided to deregister the JV Company as there were no further developments in its joint venture with HK YongAn International Investment Company Limited (“**YongAn**”). Pursuant to the shareholders’ agreement (“**Agreement**”) entered into with YongAn, the Agreement shall terminate upon the deregistration of the JV Company. All obligations or rights of all parties shall cease to have effect and none of the parties shall have any claim against the other save for antecedent breaches.

The Transaction and the cessation of the Agreement is not expected to have any material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 March 2013.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Low Weng Fatt
Managing Director and CEO

26 March 2013